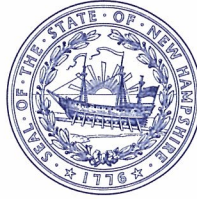


THE STATE OF NEW HAMPSHIRE

CHAIRMAN
Thomas B. Getz

COMMISSIONERS
Graham J. Morrison
Clifton C. Below

EXECUTIVE DIRECTOR
AND SECRETARY
Debra A. Howland



PUBLIC UTILITIES COMMISSION

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June 15, 2009

RE: DG 08-009, EnergyNorth Natural Gas, Inc. d/b/a National Grid NH
Order No. 24,972

To the Parties:

Enclosed is revised page 70 of Order No. 24,972 (May 29, 2009). In the second FURTHER ORDERED paragraph "N.H. Admin Rules Puc 1603.02(b)" has been changed to "N.H. Admin. Rules Puc 1603.05." Attachment A has also been attached to the back of the order.

All other portions of this Order remain unchanged. Please substitute the enclosed revised page to your copy of Order No. 24,972.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director

Enclosure
cc: Service List
Docket File

C. Conclusion

A 9.54% ROE, in combination with the provisions in the partial settlement agreement, results in a revenue requirement increase of approximately \$5.5 million. The calculation of the revenue requirement increase and allocation between delivery and supply charges can be found in Attachment A of this Order. We find, for the reasons set forth herein, that this increase in the revenue requirement will result in just and reasonable rates pursuant to RSA 378:28.

Based upon the foregoing, it is hereby

ORDERED, that the partial settlement is approved and the Company's allowed return on common equity shall be 9.54%; and it is

FURTHER ORDERED, that permanent rates in accordance with this Order commence on July 1, 2009, on a service-rendered basis; and it is

FURTHER ORDERED, that the Company shall file a compliance tariff with the Commission on or before June 12, 2009 in accordance with N.H. Admin. Rules Puc 1603.05 that includes reconciliation between temporary and permanent rates; and it is

FURTHER ORDERED, that the May 1, 2009 date, by which the Company and New Hampshire Legal Assistance were to meet pursuant to the partial settlement agreement to discuss the Company's collection activities and uncollectibles rate, shall be extended until July 15, 2009; and it is

FURTHER ORDERED, that the Company shall submit an accounting of its rate case expense in accordance with the partial settlement agreement.

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NI
Calculation of Revenue Requirement

ATTACHMENT A

	12 Months Ending June 30, 2007	Pro Forma Adjustments	Pro Forma Test Year	Supply Breakdown							
				Delivery	Supply	Production & Storage	Miscellaneous Gas Costs	Bad Debts	Working Capita	Gas Costs	Total
1 Operating Revenues	176,520,190	4,339,111	180,859,301	43,468,393	137,390,907	1,040,983	773,614	3,414,395	(952,315)	133,114,231	137,390,907
2											
3 Sales Revenues			178,812,382	42,224,238	136,588,144	1,030,855	(19,022)	3,414,395	(952,315)	133,114,231	136,588,144
4 Late Payment Revenues			2,046,919	1,244,155	802,764	10,128	792,636				802,764
5											
6											
7 Operation & Maintenance Expenses	156,342,800	2,625,071	158,967,872	20,330,802	138,637,068	1,324,280	784,162	3,414,395	-	133,114,231	138,637,068
8											
9 Depreciation	8,824,109	(2,133,397)	6,690,712	6,515,197	175,518	161,881	13,637	0	0	0	175,518
10											
11 Amortization	-	-	-	0	0						-
12											
13 Loss from Disposition of Property	113,812	(113,812)	-	0	0						-
14											
15 Taxes Other Than Income Taxes	3,762,548	45,540	3,808,087	3,621,136	186,951	179,986	6,965	0	0	0	186,951
16											
17 Total Operating Revenue Deductions	169,043,269	423,402	169,466,671	30,467,135	138,999,536	1,666,147	804,764	3,414,395	-	133,114,231	138,999,536
18											
19											
20 Operating Income Before Income Taxes	7,476,921	3,915,709	11,392,630	13,001,258	(1,608,629)	(625,164)	(31,150)	-	(952,315)	-	(1,608,629)
21											
22 State Income Taxes	194,223	340,602	534,825								
23											
24 Federal Income Taxes	1,449,455	565,576	2,015,031								
25											
26 Total Income Taxes	1,643,678	906,178	2,549,855	3,298,581	(748,725)	(348,732)	(14,067)	-	(385,926)	-	(748,725)
27											
28 Operating Income After Federal & State In	5,833,244	3,009,531	8,842,775	9,702,677	(859,904)	(276,432)	(17,083)	-	(566,390)	-	(859,904)
29											
30											
31 Rate Base	148,037,338	(2,128,017)	145,909,321	140,239,771	5,669,552	1,822,580	112,631	-	3,734,340	-	5,669,552
32											
33											
34 Rate of Return	3.94%		6.06%								

37 Calculation of Final Revenue Requirement based upon approved ROE.

38											
39											
40 Approved ROE			9.54%	9.54%	9.54%	9.54%	9.54%	9.54%	9.54%	9.54%	9.54%
41 Calculated Rate of Return (Line 64)			8.28%	8.28%	8.28%	8.28%	8.28%	8.28%	8.28%	8.28%	8.28%
42 Pre-Tax Rate of Return (Line 64)			11.53%	11.53%	11.53%	11.53%	11.53%	11.53%	11.53%	11.53%	11.53%
43											
44 Operating Revenues (Line 1)			180,859,301	43,468,393	137,390,907	1,040,983	773,614	3,414,395	(952,315)	133,114,231	137,390,907
45 Operating Income after Federal & State Taxes (Line 28)			8,842,775	9,702,677	(859,904)	(276,432)	(17,083)	-	(566,390)	-	(859,904)
46 Tax Effect			1,6814	1,6814	1,6814	1,6814	1,6814	1,6814	1,6814	1,6814	1,6814
47											
48 Pro forma Rate Base (Line 31)			145,909,321	140,239,771	5,669,552	1,822,580	112,631	-	3,734,340	-	5,669,552
49 Final Rate Year Operating Income After Federal & State Income Tax (Line 48*Line 41)			12,081,292	11,611,853	469,439	150,910	9,326	-	309,201	-	469,439
50											
51 Increase Return on Rate Base (Line 49-Line 45)			3,238,517	1,909,176	1,329,343	427,341	26,409	-	875,593	-	1,329,343
52 Increase in associated State & Federal Taxes (Line 51 * (Line 46-1)			2,206,725	1,390,913	905,814	291,190	17,995	-	596,629	-	905,814
53 Total Rate Increase (Line 51 + Line 52)			5,445,242	3,210,089	2,235,157	718,532	44,403	-	1,472,222	-	2,235,157
54											
55 Final Sales Revenues (Line 53+Line 3)			184,257,624	45,434,327	138,823,301	1,749,387	25,381	3,414,395	519,907	133,114,231	138,823,301
56											
57											
58											
59											
60 Calculation of Return on Rate Base	Component	Component Cost	Average Cost	Pre-Tax							
61 Common	Ratio (%)	Rate (%)	Rate (%)	ROR							
62 Long Term Debt	50	9.54%	4.77%	8.02%							
63											
64 Total	100.00		8.28%	11.53%							

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Docket #: 08-009 Printed: June 03, 2009

**FILING INSTRUCTIONS: PURSUANT TO N.H. ADMIN RULE PUC 203.02(a),
WITH THE EXCEPTION OF DISCOVERY, FILE 7 COPIES (INCLUDING COVER LETTER) TO:**
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